

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 195 - HB 189

March 6, 2013

SUMMARY OF BILL: Exempts from the Postsecondary Education Authorization Act, any regionally-accredited, non-profit, online university that offers online, competency-based education to adult students, which is led by a chief executive or chancellor who lives in Tennessee, and the university has activities and operations limited by a memorandum of understanding executed in 2013 with the state of Tennessee. Sets forth the provisions by which such institutions may lose their exemption under the Act.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Tennessee Higher Education Commission, the proposed exemption will have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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